



Niuminco Group Limited

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Companies Announcement Office
PNGX Markets Limited
Level 1, Harbourside West Building
Stanley Esplanade
Port Moresby, NCD
Papua New Guinea

NIUMINCO ENTERS AGREEMENT TO SELL MAY RIVER PROJECT

Niuminco Group Limited (“Niuminco” or “the Company”) advises that it has entered into a definitive agreement to sell its May River project to the TSXV listed Kianantu Resources Ltd (TSXV: KRL) subject to the usual preconditions, including approval from relevant government authorities and completion of statutory due diligence.

Consideration for the sale is the payment of AUD\$250,000 in cash and AUD\$250,000 in fully paid KRL ordinary shares upon completion. The completion date is 25 June 2021, with a sunset date of 31 August 2021 should preconditions not be met or waived by that date.

Niuminco looks forward to working with KRL to advance the highly prospective May River project, whilst focusing its attention in PNG on advancing the Company’s Edie Creek Mine project including renewal of its Edie Creek mining lease for a further minimum 10-year period, and in Australia progressing the exploration programme on its gold/copper prospective Chillagoe mining leases.

Released on behalf of the Board of Niuminco Group Limited.

Tracey Lake,
Managing Director and Company Secretary.