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27 February 2014

Companies Announcements Office
Australian Securities Exchange
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NIUMINCO RECOMMENCES PILOT MINING, LARGE SCALE SAMPLING AND GOLD/SILVER PRODUCTION, AND PLANS FOR NEXT STAGE OF DRILLING AT EDIE CREEK MINE IN PAPUA NEW GUINEA AFTER 10 YEAR RENEWAL OF MINING LEASE ML 144

Pilot mining, large scale sampling and gold production recommenced last week at the Company's Papua New Guinea Edie Creek Mine following the grant of a 10 year extension to its Niuminco Edie Creek Ltd (NECL) subsidiary's 0.9 square kilometre ML 144 mining lease on 11 February, 2014. The lease extension runs to 29 September, 2022.

NECL's other adjoining Edie Creek mining leases totalling 3.02 square kilometres were previously renewed from October, 2011 for a further 10 years.

Production levels (and gold sales) are planned to rise to 90 to 120 ounces of gold per month from April, 2014 for the next 12 months, from the current production rate of approximately 30 to 40 ounces of gold per month.

In addition, the proposed Stage 2, 10 hole, 2000 metre drilling program designed to test the Karuka- Enterprise Stockwork zone and Enterprise Diatreme/Maar on this lease is now scheduled to commence in April, 2014.

At the planned level of gold production (and sales), both the Company's projected operating and exploration expenditures for the next 12 months are intended to be funded from internal cash flow.

Mark Ohlsson
Company Secretary